



Lafarge Africa Plc	Q1 2024	Q1 2023	% Change			
<b>Statement of Profit or Loss</b>	<b>(N'000)</b>	<b>(N'000)</b>				
Revenue	137,772,474	91,821,450	50.04%	<b>Key Ratio</b>	<b>Q1 24</b>	<b>Q1 23</b>
Cost of Production	(72,128,249)	(45,343,383)	59.07%	COGS Margin	52.4%	49.4%
<b>Gross Profit</b>	<b>65,644,225</b>	<b>46,478,067</b>	<b>41.24%</b>	Gross Margin	47.6%	50.6%
Other income/(expense)	108,479	173,283	37.40%	Operating Margin	21.9%	24.2%
Selling and distribution costs	(27,254,470)	(18,666,855)	46.00%	Net Profit Margin	3.8%	16.3%
General and administrative expenses	(8,276,208)	(5,759,748)	43.69%	Debt/Equity Ratio	1.1%	6.0%
<b>Profit from operating activities</b>	<b>30,222,026</b>	<b>22,224,747</b>	<b>35.98%</b>	Asset Turnover	0.20x	0.13x
Finance Income	1,558,471	913,877	70.53%			
Finance costs	(23,088,578)	(671,572)	3,337.99%			
<b>Net Finance Costs</b>	<b>(21,530,107)</b>	<b>242,305</b>	<b>8,985.54%</b>	<b>Financial Statistics</b>		
Impairment reversal on receivables	17,522	14,308	22.46%	Share price	₦32.85	
<b>Loss/Profit before tax</b>	<b>8,709,441</b>	<b>22,481,360</b>	<b>61.26%</b>	52 Week High/Low	N51/23.50	
Income tax	(3,516,459)	(7,546,554)	53.40%	Shares Outstanding (Mn)	16,107.8	
<b>Loss/Profit after tax</b>	<b>5,192,982</b>	<b>14,934,806</b>	<b>65.23%</b>	Market Cap (Bn)	529.1	
<b>Basic Earnings per Share (in naira)</b>	<b>0.32</b>	<b>0.93</b>	<b>65.59%</b>	Price-to-Earnings Ratio	102.66x	
				Earnings Yield	0.97%	
				Price-to-Book Ratio	1.20x	
				Return on Assets	3.1%	
				Return on Equity	3.5%	
<b>Balance Sheet as at March 31, 2024</b>	<b>31-Mar-2024</b>	<b>31-Dec-2023</b>				
Cash and cash equivalents	77,710,578	168,369,604	53.85%			
Trade and other receivables	15,702,199	7,869,839	99.52%			
Inventories	71,929,270	54,340,615	32.37%			
Property Plant and Equipment	359,429,607	360,219,496	0.22%	<b>Corporate Actions</b>		
Intangible assets	1,732,789	1,743,322	0.60%	Interim Dividend	N/A	
Other Assets	147,485,225	88,828,696	66.03%	Bonus	N/A	
<b>Total Assets</b>	<b>673,989,668</b>	<b>681,371,572</b>	<b>1.08%</b>	Qualification Date	N/A	
				Closure Date	N/A	
Trade and other payables	144,455,938	100,955,004	43.09%	Payment Date	N/A	
Deferred tax liabilities	23,984,778	30,176,337	20.52%	AGM Date	N/A	
Loans and borrowings	4,718,005	26,244,512	82.02%			
Contract liabilities	46,062,295	74,982,644	38.57%			
Other Liabilities	14,523,805	13,961,209	4.03%			
<b>Total Liabilities</b>	<b>233,744,821</b>	<b>246,319,706</b>	<b>5.11%</b>			
<b>Total shareholders' equity</b>	<b>440,244,847</b>	<b>435,051,866</b>	<b>1.19%</b>			